

StateWest Financial Services Limited is a wholly-owned subsidiary of Home Building Society Limited.

Discharge of Loan Security/Substitute Security

Name of Borrower(s):

Customer Number(s)

Account Number:

1. Sale or Refinance of Property

I/We request Home Building Society Limited ("Home") and/or StateWest Financial Services Limited ("StateWest") to arrange for the release of any security Home or StateWest holds over the following property/assets. Provide details of the property address/description of assets:

My/Our address after settlement will be:

Contact Phone Number:

My/Our Settlement Agent/Solicitor/Financial Institution is:

Phone Number:

Settlement Date: (if known)/...../.....

My/Our reason for discharging the loan is:

If your loan account has a cheque book(s), Visa card(s) or Redicard(s) attached, please return these with this form for cancellation. Any Payroll or Direct Debit authorities will also be cancelled. Alternatively, you may wish to open a Savings Account under the same customer number and link the facilities to the new account.

Do you wish to open a Savings Account? YES / NO (Please indicate)

2. Substitute Security: Subject to Home Approval.

Existing security property has been sold and substitute security is being offered:

Approximate value of substitute security \$.....

Provide details of the property/assets to be provided as security:

(Property Address and Title details)

If you hold the Certificate of Title this is to be provided to Home prior to settlement.

3. Loan Paid In Full: Security to be Released

I/We request Home or StateWest to arrange for the release of any security Home or StateWest holds over the following property/assets. Provide details of the property address/description of assets:

NB: The security can be left in place enabling you to borrow at a later date.

4. Fees And Disbursements:

Loans to be paid out/reduced:

Customer Number	Account Number	Class	Limit reduced to:	Penalty Quote*
.....
.....
.....

* Penalty may be applicable as per Credit Contract. This figure is a quote only and subject to change. The correct figure will be calculated on the day of settlement.

Surplus funds to be distributed to:

Customer Number	Customer Name	Account Number
.....
.....
.....

I/We acknowledge that fees will be incurred with this transaction and may include the following:

Fees: DLI Registration Fee Valuation Fee
 Settlement Fee Search Fee
 Discharge of Mortgage Fee Other Fee

Please contact us on 13 63 13 and a staff member will advise which fees will apply and the current amounts of each.

Method of payment: (please tick whichever applicable)

☐ 1. included in settlement payout. ☐ 2. To be transferred from A/c: ☐ 3. payment enclosed (cheque).

If the duplicate Certificate of Title is held by Home or StateWest, after discharge it will be forwarded direct from the Department of Land Information to the address shown above. If you have subsequent mortgages the Title will not be sent to you but to the subsequent mortgagee.

Loan repayments are to be continued until such time as the loan is discharged. Payroll deductions and direct debits should be cancelled by yourself.

I/We hereby agree and authorise Home or StateWest to disclose the necessary personal information about me/us to the above nominated Settlement Agent/Solicitor/Financial Institution in order to carry out the above request

Signed for and on behalf of (if Company):

Borrower:

Borrower:

Date:/...../.....

Date:/...../.....

Signature of Guarantors:

.....

(if applicable)

Date:/...../.....

Privacy Notice

Personal information collected for use on the form that has just been completed is covered by Privacy laws. If this relates to a Home account, please ask for a copy of the Home Privacy Statement if you have not previously been given one. If this relates to a StateWest account, please ask for a copy of the StateWest Privacy Policy Statement if you have not previously been given one. Each Statement outlines the Privacy matters associated with the collection of your personal information, its use, disclosures and other rights you have under Privacy laws.

Please complete this authority and return it to:

Securities Department, Home Building Society Limited, GPO Box S1315, Perth 6845

Fax No. 08 9263 6901