

Anchorage Home Loans Pty Ltd Locked Bag 5002 Concord West NSW 2138

> TEL: 1300 855 474 FAX: 1300 851 649

AUTHORITY TO DISCHARGE MORTGAGE

Please return completed form to the address or fax number above.

Borrower/s Full Name/s: _

I/We authorise and direct you to discharge the mortgage/s of the property/ies listed below in readiness for settlement. Address/es of property/ies being released are (in case of partial discharge, only list property/ies to be released):

1.	
2.	
3.	

On settlement, the following loans are to be partly/fully repaid. If loan(s) are not to be paid in full, enter amount by which loan(s) are to be reduced. **Credit limits will be reduced on all loans being partly paid.**

Loans:	
1	\$ To be 🔲 partly 🗌 fully repaid (tick one)
2	\$ To bepartlyfully repaid (tick one)
3	\$ To be 🗌 partly 🗌 fully repaid (tick one)

Contact for our valuer to gain access:	Solicitor/Settlement Agent Details (if applicable)
Name	Firm
PhoneHome / Work / Mobile	Person handling
PhoneHome / Work / Mobile	Phone Fax
	Email

Please provide my/our Solicitor/Agent with any information which they require in relation the above loan(s), including payout figures. At settlement, I/we authorise you to hand the executed discharge/s, certificate/s of title of the above listed property/ies and any other relevant documents to my/our Solicitor/Agent.

Proposed settlement date: ____

I/we undertake to pay all fees and charges in connection with the discharge of mortgage.

My/our address after settlement will be:



NAME: ______ ACC No# _____

Additional comments to assist with this discharge

Reason for discharge (tick one)

Sold property	Refinance to another lender	Other
Comments		

Please be advised

Your discharge request will be processed within 10 working days from the day this discharge authority is received.

Properties retained by Anchorage Home Loans Pty Ltd may require a Valuation inspection. Anchorage Home Loans Pty Ltd Mortgage Insurers (QBE, Genworth & HLIC) are unable to accept valuations more than 12 months old when approving the release of a security. <u>The cost of a valuation if required is \$220.00.</u>

If an increase in LVR is requested, MI premium may be payable depending on the LVR and your product.

If any of your loans are in arrears, Anchorage Home Loans Pty Ltd Mortgage Insurers may request full proceeds of the sale of your property and/or request a reduction in your LVR.

A legal cost will apply which may vary depending on where the settlement is completed.

If your loan is fixed, a "fixed rate early termination fee" will be charged in addition to any "fixed rate unwind adjustment".



Please note the following discharge fees associated with a Partial Discharge:

- \$395.00 Discharge fee per loan being closed or a standard \$395.00 fee if a loan is being reduced only.
- \$295.00 Disbursement Administration fee.
- For Better Home Loan products the Mortgage Discharge fee is \$495.00 with no Disbursement Administration fee payable

Name:	Signature	Date//
Name:	Signature	Date//