

Loan Discharge Authority form

✂ Please staple all relevant material together

Use this form to release all security properties and pay out your loan in full.

If you are requesting a release of only one of two or more security properties (a Partial Discharge), please use a Loan Partial Discharge Authority form available at amp.com.au/bank.

Please note: Delays in settlement may occur if all required fields are not completed.

If you have any queries completing this form please call 13 30 30.

Please print in CAPITAL LETTERS and place a cross ☒ in any applicable boxes.

Section A - Borrower details

Borrower 1

Borrower 2

Current correspondence address

Suburb

State

Postcode

Home phone number

 ()

Mobile number

Fax number

 ()

Residential address after settlement (if different)

Suburb

State

Postcode

Postal address after settlement

Suburb

State

Postcode

Section B - Property details (include details of the property/properties you are discharging)

Property address 1

Suburb

State

Postcode

Property address 2

Suburb

State

Postcode

Expected discharge settlement date*

 D M Y Y Y Y

(Please use a new form for additional properties)

*See information overleaf.

Caution: If you have a fixed rate loan and choose to discharge before the fixed rate term expires, early repayment fees and break costs may apply. Break costs can be considerable and can change daily. The actual cost cannot be confirmed until two days before the discharge settlement date. Call us on 13 30 30 for an indicative quote.

Reason for Discharge ☐ Internal refinance ☐ External refinance to lender (name of lender)
☐ Sale of property sale amount \$
☐ Other (please specify)
☐ Full Discharge (Close all loan accounts and release all securities held).

Loan account number Loan account number
Loan account number Loan account number

If you require settlement on a specified date, your conveyancer/solicitor or other acting party will need to contact our representative, First Mortgage Services, to book this in at least 10 business days prior to avoid delays. First Mortgage Services will provide their contact details to you, or your representative, on receipt of discharge instructions from AMP Bank.

If there are funds remaining after settlement, which bank account would you like credited with the excess?

Branch number (BSB) Account number

Section C - Your solicitor/refinancier/conveyancer details (circle applicable)

Only complete this section if you are discharging through a solicitor, refinancier or conveyancer.

Name
Address
Suburb State Postcode
Home phone number Fax number
() ()

Section D - Borrower's declaration (Note: All borrowers to the loan must sign this declaration)

I have read, understood and accept the explanatory notes and important information on this Loan Discharge Authority form and wish to discharge a security in accordance with my instructions above.

Signature 1 Signature 2
Date Date
D D M M Y Y Y Y D D M M Y Y Y Y

Discharging a security with AMP Bank

Explanatory notes and important information:

Why does AMP Bank need a Loan Discharge Authority form?

A signed declaration is required from all borrowers before AMP Bank can release a security. Completion of this form ensures AMP Bank will receive all the information required to release the security for a Full Discharge.

Settlement information

*When will you hear from AMP Bank?

- For a Term Loan, the final payout figure will be calculated two business days before the settlement date and you or your nominated representative (eg solicitor or refinancier) will be advised when settlement details are confirmed.
- For a Flexible Loan Account or Line of Credit, the final payout figure will be calculated on the morning of settlement and you or your nominated representative will be advised by phone at that time.

Other important information

- AMP Bank requires 15 business days from receipt of a fully completed Loan Discharge Authority form to release a security.
- Delays in settlement may occur if all fields on the Loan Discharge Authority form are not completed.
- **Two business days prior to settlement any account being closed (including a Flexible Loan Account or Line of Credit) will be frozen. This means we can accept no further withdrawals or deposits to your account. Outgoing cheques or incoming periodic payments (eg through your pay office) will also be returned if presented after this date. Please make sure you make the relevant arrangements regarding payments to and from your account.**
- If one or more of your accounts is linked to an Offset Deposit Account, the link will be removed when the final payout figure is issued. The removal will be effective from the most recent Repayment Date, and no offset benefit will accrue from that date. This means, for example, if your discharge settlement date is 26 July 2013 and your last Repayment Date was 30 June 2013, your Offset Deposit Account will be de-linked on 24 July 2013 and you will not receive any offset benefits for the period from 1 July 2013 until the discharge date. You will also not receive any credit interest for any money held in your Offset Deposit Account.
Please note: Your Offset Deposit Account will remain open until AMP Bank receive further instruction from you. Please refer to our website to view our other Deposit accounts at amp.com.au/bank, or call us on 13 30 30 for further information.
- Fees will be charged where applicable under the Terms and Conditions of the loan. Please refer to the AMP Bank Home Loan Fees and Charges Guide for full details, available at amp.com.au or call us on 13 30 30. Early repayment fees and break costs may apply if you have requested to change/close a fixed rate loan.
- All borrowers to the loan must sign the *Loan Discharge Authority* form.

Where can I get help completing this form?

If you have any questions on how to complete this form please call 13 30 30.

Discharging a security with AMP Bank

Where do I send the completed form?

Please mail completed form to:

Loans Servicing
AMP Bank
Reply Paid 79702
PARRAMATTA NSW 2124
AUSTRALIA

Forms can also be faxed to 1300 656 392.

Please return pages 1 and 2 to AMP Bank. Page 3 should be kept for your records.